

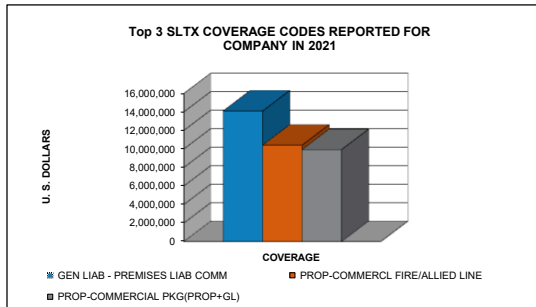
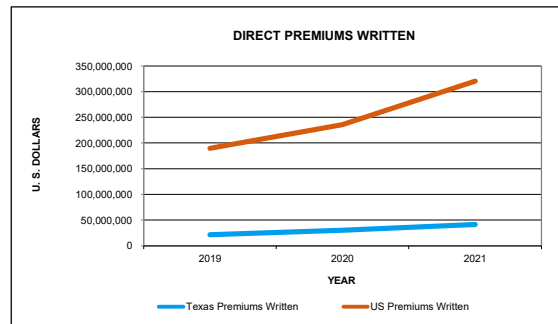
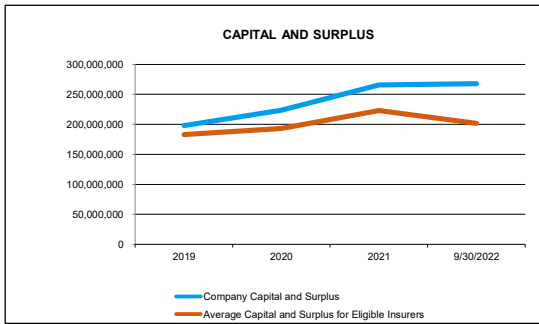
<b>Atlantic Casualty Insurance Company</b>				Issue Date: 12/12/2022	
Insurer #:	80101350	NAIC #:	42846	AMB #:	001780

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	2-Jul-98	Domicile North Carolina	<b>A+</b> Superior	Insurance Group Auto-Owners Insurance Group
Incorporation Date	14-Oct-83	Main Administrative Office 400 Commerce Court Goldsboro, NC 27534	Dec-22	Parent Company Auto-Owners Insurance Company
Commenced Business	9-Nov-83			Parent Domicile Michigan

	9/30/2022	2021	2020	2019
Capital & Surplus	268,353,000	265,700,000	223,611,000	198,067,000
Underwriting Gain (Loss)	9,187,000	31,566,000	12,260,000	9,937,000
Net Income After Tax	14,571,000	40,264,000	17,547,000	19,006,000
Cash Flow from Operations		89,455,000	69,517,000	67,831,000
Gross Premium		320,556,000	235,776,000	189,958,000
Net Premium	270,593,000	288,364,000	209,782,000	162,689,000
Direct Premium Total	302,062,000	320,556,000	235,776,000	189,960,000
Direct Premium in Texas (Schedule T)		41,956,000	30,069,000	22,011,000
% of Direct Premium in Texas		13%	13%	12%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		43,981,828	32,619,222	24,502,686
Rank among all Texas S/L Insurers		54	58	59
Combined Ratio		88%	94%	93%
IRIS Ratios Outside Usual Range		2	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
<b>121.00%</b>	<b>109.00%</b>	<b>37.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
<b>1.00%</b>	<b>81.00%</b>	<b>2.30%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
<b>19.00%</b>	<b>19.00%</b>	<b>65.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
<b>12.00%</b>	<b>-6.00%</b>	<b>-10.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	<b>8.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 12,810,000.00
2 Other Liab (Occurrence)	\$ 12,019,000.00
3 Other Comm Auto Liab	\$ 4,853,000.00
4 Fire	\$ 4,513,000.00
5 Comm Mult Peril(Liab)	\$ 3,245,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 16,929,000.00
2 Other Liab (Occurrence)	\$ 4,551,000.00
3 Allied Lines	\$ 3,365,000.00
4 Other Comm Auto Liab	\$ 3,230,000.00
5 Fire	\$ 1,341,000.00